

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034

B.A. DEGREE EXAMINATION - HISTORY, ENGLISH & SOCIOLOGY

FOURTH SEMESTER - APRIL 2013

EC 4205 - ECONOMICS OF SOCIAL ISSUES

Date: 29/04/2013	Dept. No.	Max.: 100 Marks
Time: 1:00 - 4:00		

Part A

Answer any five of the following; not exceeding more than 75 words each: 5*4 = 20

- 1. Define Price Discrimination.
- 2. What is a free rider problem in social economics?
- 3. Differentiate between immorality and illegality.
- 4. Explain the reasons for income inequality.
- 5. What are the differences in capital resource ownership?
- 6. What are the causes for increase in the price of medical care?
- 7. How are criminal activities classified?

Part B

Answer any four of the following; not exceeding more than 250 words each: 4*10=40

- 8. Explain the health care facilities in particular the Tamilnadu Government Free Health Insurance Scheme.
- 9. Distinguish between consuming of goods individually and collectively.
- 10. The energy crisis increased after the formation of OPEC- Justify.
- 11. Why a consumer should be well informed in a market?
- 12. Monopoly has certain negative effects in a poor country Explain.
- 13. What is the need to control terrorism from a different angle?
- 14. When does violation of human rights take place?

Part C

Answer any two of the following, not exceeding more than 900 words: 2*20 = 40

- 15. Explain the issue of Economic crime. Bring out its impact and suggest some remedies to prevent the same.
- 16. Evaluate the recent energy crisis on the economy.
- 17. Poverty is an issue that needs to be tackled immediately Explain
- 18. Evaluate Marxian economic principles in the context of social economics.
